



**OIL INDIA LIMITED**  
**Regd. Office : Duliajan, Assam**  
**CIN: L11101AS1959GOI001148**

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2017**

(₹ in crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Revenue from operations</b>	2852.55	2473.74	2445.93	7658.03	6998.50	9510.39
<b>II. Other income</b>	212.75	330.99	254.39	697.70	883.59	1680.68
<b>III. Total Income (I+II)</b>	<b>3065.30</b>	<b>2804.73</b>	<b>2700.32</b>	<b>8355.73</b>	<b>7882.09</b>	<b>11191.07</b>
<b>IV. Expenses</b>						
(a) Purchases of Stock-in-Trade	9.01	3.47	-	12.48	-	-
(b) Changes in Inventories of Finished Goods	(19.36)	1.14	(7.58)	(1.10)	(27.12)	(49.19)
(c) Employee Benefits Expense	398.51	438.83	365.69	1243.61	1087.04	1613.87
(d) Royalty & Cess	789.45	664.14	663.57	2082.93	1833.24	2528.67
(e) Contract Cost	248.04	194.67	228.20	648.17	654.94	887.62
(f) Consumption of Stores & Spares parts	46.97	39.39	57.65	127.37	158.11	198.55
(g) Finance Costs	102.33	105.77	102.35	307.99	300.34	396.71
(h) Depreciation, Depletion and Amortisation Expense	356.08	323.83	278.87	970.18	759.85	1090.73
(i) Other Expenses	155.46	119.91	404.13	433.80	858.65	1226.06
<b>Total Expenses</b>	<b>2086.49</b>	<b>1891.15</b>	<b>2092.88</b>	<b>5825.43</b>	<b>5625.05</b>	<b>7893.02</b>
<b>V. Profit before Exceptional Items and Tax (III - IV)</b>	<b>978.81</b>	<b>913.58</b>	<b>607.44</b>	<b>2530.30</b>	<b>2257.04</b>	<b>3298.05</b>
<b>VI. Exceptional Items</b>	-	-	-	-	-	<b>1151.73</b>
<b>VII. Profit before Tax (V-VI)</b>	<b>978.81</b>	<b>913.58</b>	<b>607.44</b>	<b>2530.30</b>	<b>2257.04</b>	<b>2146.32</b>
<b>VIII. Tax Expense:</b>						
(1) Current Tax	228.02	182.39	145.05	552.56	560.50	474.76
(2) Deferred Tax	45.57	85.22	7.70	176.31	167.17	122.88
<b>Total Tax Expenses (1+2)</b>	<b>273.59</b>	<b>267.61</b>	<b>152.75</b>	<b>728.87</b>	<b>727.67</b>	<b>597.64</b>
<b>IX. Profit for the period from Continuing Operations (VII-VIII)</b>	<b>705.22</b>	<b>645.97</b>	<b>454.69</b>	<b>1801.43</b>	<b>1529.37</b>	<b>1548.68</b>
<b>X. Profit for the period from Discontinued Operations</b>	-	-	-	-	-	-
<b>XI. Tax Expense of Discontinued Operations</b>	-	-	-	-	-	-
<b>XII. Profit from Discontinued Operations after Tax (X-XI)</b>	-	-	-	-	-	-
<b>XIII. Profit for the period (IX+XII)</b>	<b>705.22</b>	<b>645.97</b>	<b>454.69</b>	<b>1801.43</b>	<b>1529.37</b>	<b>1548.68</b>
<b>XIV. Other Comprehensive Income (OCI)</b>						
A(i) Items that will not be reclassified to profit or loss:						
(a) Remeasurement of the Defined Benefit Plans	196.32	(21.30)	3.54	153.73	10.62	(91.12)
(b) Equity Instruments through Other Comprehensive Income	(290.14)	371.48	820.65	36.42	3113.85	4619.25
(ii) Income tax relating to items that will not be reclassified to profit or loss	(42.48)	4.16	(0.80)	742.41	(2.06)	(756.58)
B (i) Items that will be reclassified to profit or loss:						
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income (A+B)</b>	<b>(136.30)</b>	<b>354.34</b>	<b>823.39</b>	<b>932.56</b>	<b>3122.41</b>	<b>3771.55</b>
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b>	<b>568.92</b>	<b>1000.31</b>	<b>1278.08</b>	<b>2733.99</b>	<b>4651.78</b>	<b>5320.23</b>
<b>XVI. Paid-up Equity Share Capital (Face value of ₹ 10 each)</b>	<b>756.60</b>	<b>756.60</b>	<b>601.14</b>	<b>756.60</b>	<b>601.14</b>	<b>801.51</b>
<b>XVII. Other Equity</b>						<b>28288.98</b>
<b>XVIII. Earnings Per Share (EPS) (for Continuing Operations)</b>						
Basic & Diluted EPS (₹)	9.32	8.54	5.67	23.43	19.08	19.32
<b>XIX. Earnings Per Share (EPS) (for Discontinued Operations)</b>						
Basic & Diluted EPS (₹)	-	-	-	-	-	-
<b>XX. Earnings Per Share (EPS) (for Discontinued &amp; Continuing Operations)</b>						
Basic & Diluted EPS (₹)	9.32	8.54	5.67	23.43	19.08	19.32

(i) Other income is mainly on account of interest/dividend from deposits/investments.

(ii) EPS for the period are not annualised.

(iii) EPS for the quarter and nine months ended 31<sup>st</sup> December, 2016 has been restated as per Ind-AS 33 on account of the bonus issue of equity shares.

(iv) EPS for the nine months ended 31<sup>st</sup> December, 2017 have been computed on the basis of weighted average number of shares outstanding during the period considering buy back of 449,12,000 equity shares during the period.



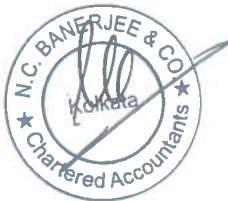


**OIL INDIA LIMITED**  
**Regd. Office : Duliajan, Assam**  
**CIN: L11101AS1959GOI001148**

**SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2017**

(₹ in crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
(a) Crude Oil	2,283.94	1,934.57	1,940.15	6,034.17	5,266.64	7,274.91
(b) Natural Gas	408.34	373.54	366.60	1,135.97	1,276.01	1,641.40
(c) LPG	38.06	27.84	26.03	83.81	70.38	103.34
(d) Pipeline Transportation	100.46	93.17	95.18	290.27	279.72	356.18
(e) Renewable Energy	17.36	40.29	13.20	100.63	94.22	116.92
(f) Others	4.39	4.33	4.77	13.18	11.53	17.64
<b>Total</b>	<b>2,852.55</b>	<b>2,473.74</b>	<b>2,445.93</b>	<b>7,658.03</b>	<b>6,998.50</b>	<b>9,510.39</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/ Income from Operations</b>	<b>2,852.55</b>	<b>2,473.74</b>	<b>2,445.93</b>	<b>7,658.03</b>	<b>6,998.50</b>	<b>9,510.39</b>
<b>2. Segment Results</b>						
<b>Profit Before Tax and Interest:</b>						
(a) Crude Oil	855.71	707.95	570.47	2,162.17	1,637.61	893.70
(b) Natural Gas	116.96	123.61	48.86	335.80	414.66	446.79
(c) LPG	23.26	12.83	14.39	43.16	31.94	51.09
(d) Pipeline Transportation	5.85	8.74	24.52	31.52	78.05	72.56
(e) Renewable Energy	(7.54)	14.83	(8.48)	29.43	27.60	27.78
(f) Others	2.53	4.29	3.28	9.91	7.55	11.95
<b>Total</b>	<b>996.77</b>	<b>872.25</b>	<b>653.04</b>	<b>2,611.99</b>	<b>2,197.41</b>	<b>1,503.87</b>
Add: Interest/Dividend Income	190.98	319.28	237.96	638.72	845.64	1,572.92
Less: Interest Expenses	102.33	105.77	102.35	307.99	300.34	396.71
Unallocable expenditure net of unallocable income	106.61	172.18	181.21	412.42	485.67	533.76
<b>Profit Before Tax</b>	<b>978.81</b>	<b>913.58</b>	<b>607.44</b>	<b>2,530.30</b>	<b>2,257.04</b>	<b>2,146.32</b>
<b>3. Segment Assets</b>						
(a) Crude Oil	8,866.46	8,694.74	7,831.14	8,866.46	7,831.14	8,060.54
(b) Natural Gas	4,397.72	4,357.61	4,296.43	4,397.72	4,296.43	4,097.77
(c) LPG	75.17	76.14	65.56	75.17	65.56	76.25
(d) Pipeline Transportation	1,401.73	1,429.24	1,203.34	1,401.73	1,203.34	1,399.66
(e) Renewable Energy	645.97	679.70	624.32	645.97	624.32	669.28
(f) Others	7.85	0.97	3.15	7.85	3.15	3.72
(g) Unallocated Assets	30,148.37	30,216.25	29,722.91	30,148.37	29,722.91	31,032.33
<b>Total Segment Assets</b>	<b>45,543.27</b>	<b>45,454.65</b>	<b>43,746.85</b>	<b>45,543.27</b>	<b>43,746.85</b>	<b>45,339.55</b>
<b>4. Segment Liabilities</b>						
(a) Crude Oil	2,617.69	2,594.75	2,016.76	2,617.69	2,016.76	2,525.12
(b) Natural Gas	835.13	824.17	524.84	835.13	524.84	832.84
(c) LPG	29.61	29.53	22.01	29.61	22.01	28.95
(d) Pipeline Transportation	147.80	232.75	232.72	147.80	232.72	232.51
(e) Renewable Energy	3.49	2.82	1.74	3.49	1.74	4.97
(f) Others	-	-	-	-	-	-
(g) Unallocated Liabilities	11,906.16	12,508.19	12,028.64	11,906.16	12,028.64	12,624.67
<b>Total Segment Liabilities</b>	<b>15,539.88</b>	<b>16,192.21</b>	<b>14,826.71</b>	<b>15,539.88</b>	<b>14,826.71</b>	<b>16,249.06</b>



**Notes:**

1. The above financial results for the quarter and nine months ended 31<sup>st</sup> December, 2017 have been reviewed & recommended by the Audit & Ethics Committee and approved by the Board of Directors at its meeting held on 9<sup>th</sup> February, 2018.
2. These financial results have been prepared in accordance with Ind AS-34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under.
3. The Joint Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter and nine months ended 31<sup>st</sup> December, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
4. The Board of Directors in its meeting held on 9<sup>th</sup> February, 2018 has declared an interim dividend of ₹14 per equity share (face value of ₹10/- per equity share).
5. The Board of Directors in its meeting held on 9<sup>th</sup> February, 2018 has recommended the issue of bonus shares in the ratio of 1 (one) equity share of ₹10 each for every 2 (two) existing equity shares of ₹10 each, which is subject to approval of the shareholders of the Company.
6. Impairment loss, if any, on account of impairment of assets are reviewed at the year end unless there are compelling circumstances.
7. In terms of Ministry of Petroleum & Natural Gas (MOP&NG) Letter No. C-31033/1/2016-CA/FTS: 42979 dated 24<sup>th</sup> November, 2017, Shri Diwakar Nath Misra, Joint Secretary, MoP&NG has been appointed as Government Nominee Director on the Board of Oil India Limited (w.e.f. 29<sup>th</sup> November, 2017) vice Shri Amar Nath, Joint Secretary, MoP&NG.
8. Previous period's figures have been regrouped, wherever necessary, to conform to current period's classification.

Place: Noida  
Date: 09<sup>th</sup> February, 2018

For Oil India Limited

  
(Mrs. Rupshikha S. Borah)  
Director (Finance)  
DIN: 06700534

