

**CORRIGENDUM**

**TENDER NO: DCT5165P10**

The following clauses in the Tender Document may be read as follows:

**Clause No.20.1 in Covering letter Part of Tender Document:**

20.1 Within two weeks of issue of “Letter of Intent (LOI)”, the successful bidder(s) will required to pay an interest free Security Money amounting to **7.5% of one year contract value (for Hiring the services of Cranes)/ 2.5% of total contract value (for Hiring the services of vehicles & equipments other than Cranes)** by way of DEMAND DRAFT/ BANKER’S CHEQUE/ BANK GUARANTEE (in specified format) / Pay-in-slip (available at designated banks at Duliajan) favouring “OIL INDIA LIMITED” payable at “DULIAJAN” from any Nationalised Bank. Upon furnishing of the Security Deposit, the successful bidder(s) will be required to enter into a formal Service Agreement based on the instant tender on the O.I.L Standard forms of Agreement.

**Clause No.7.1 in General Conditions of Contract (GCC)/Part-I of Tender Document:**

7.1 The transport supplier shall upon acceptance of the tender, pay to the Company within two weeks of issue of Letter of Intent(LOI) a Security Deposit amounting to **7.5% of one year contract value (for Hiring the services of Cranes)/ 2.5% of total contract value (for Hiring the services of vehicles & equipments other than Cranes)** by way of DEMAND DRAFT/ BANKER’S CHEQUE/ BANK GUARANTEE valid beyond six months of the full tenure of the contract, in favour of OIL INDIA LIMITED, DULIAJAN and payable at Duliajan from any Nationalised Bank as a guarantee against timely placement of all vehicles in an acceptable condition and as a guarantee towards smooth operation of the services envisaged under the agreement. This money shall not bear any interest and will be refunded only upon successful completion of the tenure of the contract (including any extension being granted) after deduction/recovery, if any. Failure to provide the aforesaid security amount would render the party liable for rejection and in turn forfeiture of EMD apart from any other actions the company may take at its sole discretion.

**Clause No.7.2(a) in General Conditions of Contract (GCC)/Part-I of Tender Document:**

7.2 (a) In case of non placement of equipment/ vehicle(s) as per agreement, in full at the sole discretion of the Company.

**Clause No.7.3 in General Conditions of Contract (GCC)/ Part-I of Tender Document:**

7.3 In the event of an occurrence as envisaged in **Clause No.7.2 (b) & (c)**, the Transport Supplier will have to furnish additional ..... on account of such termination.

**Clause No.21.0 (RETENTION MONEY), 21.1 in General Conditions of Contract (GCC)/ Part-I of Tender Document** is not applicable /should not be considered in this case.

**Clause No.22.0 & 22.1 in General Conditions of Contract (GCC)/ Part-I of Tender Document:**

LIQUIDATED DAMAGES FOR DELAY IN PLACEMENT/ MOBILISATION OF EQUIPMENTS/ VEHICLES AND/OR COMPLETION OF WORKS AND SERVICES: Liquidated Damages will be applicable @0.5% of the contract value per week or part thereof, for delay in placement of vehicle(s)/ equipments(s) for Company’s services/ Contract mobilization/completion date subject to a maximum ceiling of 7.5% of first year Contract value including mobilization cost, if any (for Hiring the services of Cranes)/ 7.5% of estimated total contract value (for Hiring the services of vehicles/ equipments other than Cranes).

**HEAD- CONTRACTS**

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