

OIL INDIA LIMITED
RAJASTHAN FIELD
JODHPUR

AMENDMENT No. 3 Dated 13.08.2021
To TENDER No. CJI7348P22

1.0 This amendment against Tender No. CJI7348P22 is issued as under:

Sl. No.	Page No/Clause No	Existing Clause	Amended Clause
1	PART – 2 BID EVALUATION CRITERIA FINANCIAL CRITERIA	NEW CLAUSE	<p>2.8 In case the bidder is an incorporated Joint Venture Company, the bidder shall satisfy the financial criteria as per Para 2.1 above. However, in case the Joint Venture Company is not able to meet the financial criteria on its own, it can also submit the bid on the basis of financial capability of any Joint Venture Partner, provided each of the following conditions are fulfilled:</p> <p>i) Turnover of the Joint Venture Partner should be in line with para 2.1 above.</p> <p>ii) Net Worth of the Joint Venture partner should be positive as per para 2.2.</p> <p>iii) The Joint Venture partner itself, and not through any other arrangement shall satisfy the financial criteria as per para 2.1 and 2.2.</p> <p>iv) The Joint Venture partner should hold more than 50% of paid up equity share capital of the bidding Joint Venture entity directly or through intermediate subsidiaries.</p> <p>v) The Joint Venture partner shall submit a Performance Security, equivalent to 50% of the value of the Performance Security which is to be submitted by the bidding company, in case the Joint Venture company is the successful bidder. An undertaking from the Joint Venture partner in this regard to be submitted along with the technical bid.</p> <p>vi) In cases where foreign based Joint Venture Partner does not have Permanent Establishment in India, the bidding company can furnish Performance Security for an amount which is sum of Performance Security amount to be submitted by the bidder and additional 50% Performance Security amount required to be submitted by the Joint Venture Partner. In such case bidding company shall furnish an undertaking that their foreign based Joint Venture Partner is not having any Permanent Establishment in India in terms of Income Tax Act of India.</p> <p>vii) Corporate Guarantee (as per Attachment-IV) on Joint Venture partner's company letter head signed by an authorized official undertaking that they would financially support their Joint Venture company for executing the project/job in case the same is awarded to them.</p>

2.0 All other terms & Conditions remain unchanged.
