



OIL INDIA LIMITED

(A Government of India Enterprise)
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Amendment No. 1 dated 22.03.2022 to Tender No. SSI9648P22/P6 dated 15.02.2022

This amendment is issued to extend the Bid Closing / Opening Date & Time against Tender No. SSI9648P22/P6 dated 15.02.2022 as under:

Particulars	Amended
Extended Bid Closing Date & Time	30.03.2022 @11:00 Hrs IST
Extended Bid Opening Date & Time	30.03.2022 @14:00 Hrs IST

Bidders are also required to take a note of the following clause being incorporated as an amendment in the tender:

Payment Term: Bidders to take a note of the following payment term as per OIL's policy amended w.e.f. 21.02.2022 as on date:

(i) Payment will generally be made against completed supply, including installation & commissioning (if included in Supplier's scope). Where phased delivery is indicated in the order, payment will be made against each lot as per phasing.

(ii) Payment to the extent of maximum 90% of the value of supply will be released within 21 days of receipt of materials at destination/site as per purchase order against direct submission of undisputed invoice to OIL and the remaining 10% shall be released upon acceptance of goods after due adjustment towards applicable Liquidated Damages.

In certain cases, OIL will consider release of 100% payment within 21 days of receipt and acceptance of supply at destination/site as per purchase order against undisputed invoice, subject to adjustment towards applicable Liquidated Damages.

(iii) Wherever installation and commissioning etc. are to the scope of Supplier, maximum 80% of the cost of materials shall be payable within 21 days of receipt & verification of completeness of all the goods at destination/site as per purchase order against undisputed invoice and the remaining payment shall be released after successful commissioning.

This issues with the approval of the Competent Authority.

Note: All other terms and conditions of the Tender No. SSI9648P22/P6 shall remain unchanged.

Sd/-
Aayush Somani
Manager Materials (IP)
For General Manager Materials (HoD)
For Resident Chief Executive