



6<sup>th</sup> Aug. 2019  
Noida

## Press Release

### **Shri Harish Madhav takes over as Director Finance on the Board of Oil India Limited**

**Shri Harish Madhav** has taken over as Director Finance on the Board of Oil India Limited on 2<sup>nd</sup> Aug. 2019. He would be succeeding Smt. Rupshikha Saikia Borah who superannuated from the company on 28<sup>th</sup> Feb 2019. Earlier, Shri Madhav was Executive Director (Finance) at Oil India's Corporate office and was also functioning as the Chief Financial Officer handling a diverse gamut of financial and accounting functions covering International Fund raising, Treasury Management, Corporate Strategy, Risk Management, Corporate Accounts & Audit, and Budgeting. Before joining OIL, he had also worked with Hindustan Petroleum Corporation Ltd.

A Chartered Accountant by qualification, Madhav has over 30 years of rich and varied experience in Oil & Gas in both Upstream and Downstream sectors. Madhav's tenure in various capacities during the last decade witnessed major events at OIL and included successful raising of foreign currency borrowing of over \$4.5 Billion in the form of syndicated loans and bonds. He was also instrumental in first ever listing of foreign currency bonds by an Indian oil sector company on the International securities market of London Stock Exchange (LSE).

Shri Madhav is an avid reader and loves travelling.

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