

# Oil India Limited

(Rs. in Crores)

FINANCIAL RESULTS										
	2010-11					2009-10				
	Q1	Q2	Q3	Q4	FULL YEAR	Q1	Q2	Q3	Q4	FULL YEAR
Sales Revenue	1523.43	2372.37	2388.65	2018.93	8303.38	1931.83	2100.25	2041.33	1832.14	7905.55
Trade Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating revenue (A-B)</b>	1523.43	2372.37	2388.65	2018.93	8303.38	1931.83	2100.25	2041.33	1832.14	7905.55
Statutory Levies	478.61	679.22	676.22	608.26	2442.31	582.29	617.91	596.86	560.19	2357.26
<b>Op rev net of Levies (C-D)</b>	1044.82	1693.16	1712.43	1410.67	5861.07	1349.54	1482.34	1444.47	1271.95	5548.29
<b>Other Revenue</b>										
Interest & Dividend Income	224.12	144.28	199.26	234.81	802.47	149.35	218.21	152.27	161.19	681.01
Other Income	67.08	114.77	106.63	94.15	382.63	56.96	59.97	65.42	73.77	256.12
<b>Sub Total (F)</b>	291.20	259.05	305.89	328.96	1185.10	206.31	278.17	217.69	234.96	937.13
<b>Total Income (E+F)</b>	1336.01	1952.21	2018.32	1739.63	7046.17	1555.84	1760.51	1662.16	1506.91	6485.42
<b>Expenditure</b>										
Operating Expenditure	236.78	288.72	296.68	219.58	1041.76	310.66	387.82	305.85	274.78	1279.10
Provision & Write offs	90.64	58.13	93.77	227.06	469.60	17.84	13.02	42.47	209.39	282.72
Exchange Variation	(1.88)	0.34	3.76	(0.82)	1.40	(6.08)	(1.21)	1.40	1.12	(4.77)
Variation in Stock	(11.82)	3.12	(12.94)	14.00	(7.64)	(14.61)	18.54	(0.95)	7.60	10.57
Sub Total (H)	313.73	350.31	381.27	459.82	1505.12	307.81	418.17	348.77	492.89	1567.62
<b>PBDIT (G-H)</b>	1022.29	1601.90	1637.05	1279.81	5541.05	1248.03	1342.34	1313.39	1014.02	4917.80
Interest Payment	0.64	0.94	1.17	11.18	13.92	0.90	0.97	0.80	0.97	3.65
DD&A Cost	288.33	220.77	273.03	431.80	1213.93	182.68	208.39	203.09	424.90	1019.06
<b>Profit Before Tax (PBT) &amp; Extra ordinary Item (I-J-K)</b>	733.32	1380.20	1362.86	836.83	4313.20	1064.45	1132.98	1109.50	588.15	3895.09
Extraordinary Item										
Profit Before Tax (PBT) (L+M)	733.32	1380.20	1362.86	836.83	4313.20	1064.45	1132.98	1109.50	588.15	3895.09
<b>Provision for Corporate Tax</b>										
For Current Year	217.80	395.15	436.83	247.54	1297.32	315.76	318.28	374.73	151.05	1159.82
For Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00	12.08	(8.40)	0.00	3.68
For Deferred Tax	14.41	69.01	18.05	26.68	128.15	9.00	80.05	25.90	6.11	121.07
For Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00			0.00	0.00	
Sub Total	232.20	464.17	454.88	274.22	1425.47	324.76	410.42	392.23	157.16	1284.57
Profit After Tax (PAT)	501.11	916.03	907.98	562.61	2887.73	739.69	722.56	717.28	430.99	2610.52
EPS	20.84	38.10	37.76	23.40	120.09	34.56	32.39	29.59	17.92	113.78

## Oil India Limited

PHYSICAL QTY											
		2010-11					2009-10				
		Q1	Q2	Q3	Q4	FULL YEAR	Q1	Q2	Q3	Q4	FULL YEAR
Crude Oil Prodn.											
- OIL	MMT	0.788	0.923	0.920	0.930	3.561	0.873	0.896	0.893	0.886	3.548
- JV	MMT	0.010	0.010	0.008	0.009	0.037	0.008	0.010	0.011	0.010	0.039
Total (incl. JV)	MMT	0.798	0.933	0.928	0.939	3.598	0.881	0.906	0.904	0.896	3.587
Gas	BCM										
- OIL	BCM	0.553	0.583	0.616	0.600	2.352	0.605	0.601	0.625	0.585	2.415
- JV	BCM	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total (incl. JV)	BCM	0.553	0.583	0.616	0.600	2.352	0.605	0.601	0.625	0.585	2.415
O+OEG	MMT	1.351	1.516	1.544	1.539	5.950	1.486	1.507	1.529	1.480	6.002
LPG	TMT	10.169	11.440	12.520	10.881	45.010	8.237	11.543	12.539	12.631	44.950
Crude Oil Sales	MMT										
- OIL	MMT	0.769	0.941	0.904	0.941	3.555	0.862	0.925	0.893	0.883	3.563
- JV	MMT	0.010	0.009	0.009	0.009	0.037	0.008	0.010	0.011	0.011	0.040
Total (incl. JV)	MMT	0.779	0.950	0.913	0.950	3.592	0.870	0.935	0.904	0.894	3.603
Gas Sales	BCM										
- OIL	BCM	0.423	0.442	0.479	0.465	1.809	0.471	0.460	0.485	0.447	1.863
- JV	BCM	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total (incl. JV)	BCM	0.423	0.442	0.479	0.465	1.809	0.471	0.460	0.485	0.447	1.863
LPG	TMT	10.014	11.198	12.374	11.000	44.586	8.131	11.117	12.547	13.139	44.934

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(Rs. in Crores)

FINANCIAL FIGURES										
	2010-11					2009-10				
	Q1	Q2	Q3	Q4	FULL YEAR	Q1	Q2	Q3	Q4	FULL YEAR
Crude Oil Sales										
- Excl JV	1295.83	2051.68	2024.07	1679.59	7051.17	1739.69	1897.45	1817.12	1611.17	7065.42
-JV	26.23	24.27	23.42	27.93	101.85	15.49	24.62	26.46	26.71	93.28
Total (incl. JV)	1322.06	2075.95	2047.49	1707.52	7153.02	1755.18	1922.06	1843.58	1637.88	7158.70
Gas Sales										
- Excl JV	147.97	226.96	237.37	240.40	852.69	123.67	121.59	123.89	116.53	485.68
-JV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (incl. JV)	147.97	226.96	237.37	240.40	852.69	123.67	121.59	123.89	116.53	485.68
LPG	18.09	20.48	22.00	2.38	62.95	16.99	10.70	21.51	27.11	76.31
Condensate	9.41	10.25	11.68	13.22	44.56	6.23	8.28	6.24	7.12	27.88
Transportation Income	25.90	38.73	70.12	55.41	190.16	29.76	37.63	46.11	43.50	156.99
Total Excl. JV	53.40	69.46	103.79	71.01	297.67	52.98	56.60	73.86	77.73	261.18
JV Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Incl. JV	53.40	69.46	103.79	71.01	297.67	52.98	56.60	73.86	77.73	261.18
Turnover	1523.43	2372.37	2388.65	2018.93	8303.38	1931.83	2100.25	2041.33	1832.14	7905.55
Employee cost	249.88	226.95	286.71	234.20	997.74	247.72	287.06	230.30	203.80	968.88
Con. Of materials	26.54	42.64	37.45	30.94	137.57	27.63	54.72	34.26	33.42	150.03
Other Expenditure	141.44	117.70	173.15	272.08	704.37	106.86	124.28	117.91	361.38	710.43
Profit	501.11	916.03	907.98	562.61	2887.73	739.69	722.56	717.28	430.99	2610.52
Under Recovery	729.66	399.40	558.59	1605.43	3293.08	57.61	353.52	467.61	670.07	1548.81

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(Rs. in Crores)

Crude Oil Price in USD/BBL										
Rates in US \$	2010-11					2009-10				
	Q1	Q2	Q3	Q4	FULL YEAR	Q1	Q2	Q3	Q4	FULL YEAR
Pre - Discount	78.10	75.48	85.68	104.01	86.12	57.49	67.38	73.89	75.70	68.53
Less: Discount	28.42	12.31	18.54	51.12	27.58	1.83	10.45	15.11	22.38	12.32
Post Discount	49.68	63.17	67.14	52.89	58.54	55.66	56.93	58.78	53.32	56.21
Post Discount-(₹/BBL)	2266.40	2936.77	3011.90	2394.33	2667.09	2715.65	2756.55	2741.50	2448.99	2666.60
Exchange Rate	45.62	46.49	44.86	45.27	45.56	48.79	48.42	46.64	45.93	47.44

Impact of Under Recovery										
Particulars	2010-11					2009-10				
	Q1	Q2	Q3	Q4	FULL YEAR	Q1	Q2	Q3	Q4	FULL YEAR
Subsidy Discount	729.66	399.40	558.59	1605.43	3293.08	57.61	353.52	467.61	670.07	1548.81
Statutory Levies	118.80	64.06	89.58	260.11	532.55	9.19	55.86	74.92	108.35	248.32
Impact on PBT	610.86	335.34	469.01	1345.32	2760.53	48.42	297.67	392.69	561.72	1300.49
Impact on PAT	408.97	224.51	314.01	900.69	1848.18	31.96	196.49	259.21	370.79	858.46

Upstream Share of Under Recovery										
ONGC	5515.54	3019.08	4222.47	12135.34	24892.43	428.59	2630.29	3496.66	4998.78	11554.32
OIL	729.66	399.40	558.59	1605.43	3293.08	57.61	353.52	467.61	670.07	1548.81
GAIL	445.48	346.37	417.68	901.71	2111.24	74.71	458.56	396.74	396.74	1326.73
<b>Total</b>	<b>6690.68</b>	<b>3764.85</b>	<b>5198.74</b>	<b>14642.48</b>	<b>30296.75</b>	<b>560.91</b>	<b>3442.37</b>	<b>4361.01</b>	<b>6065.59</b>	<b>14429.86</b>

Distribution of Upstream Share of Under Recovery										
IOCL	3671.26	2135.54	2886.11	8010.82	16703.73	229.10	1798.11	2275.66	3245.45	7548.32
BPCL	1549.55	821.35	1170.59	3091.49	6632.98	157.82	882.61	963.97	1352.10	3472.44
HPCL	1469.87	807.96	1142.04	3540.17	6960.04	173.99	751.65	1121.37	1468.04	3409.11
<b>Total</b>	<b>6690.68</b>	<b>3764.85</b>	<b>5198.74</b>	<b>14642.48</b>	<b>30296.75</b>	<b>560.91</b>	<b>3432.37</b>	<b>4361.00</b>	<b>6065.59</b>	<b>14429.87</b>

Distribution of OIL's Share of Under Recovery										
IOCL	729.66	399.40	558.59	1605.43	3293.08	57.61	353.52	467.61	670.07	1548.81
BPCL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HPCL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>729.66</b>	<b>399.40</b>	<b>558.59</b>	<b>1605.43</b>	<b>3293.08</b>	<b>57.61</b>	<b>353.52</b>	<b>467.61</b>	<b>670.07</b>	<b>1548.81</b>

# Oil India Limited

(Rs. in Crores)

<b>DDA COST (INCLUDING SURVEY)</b>										
	2010-11					2009-10				
	Q1	Q2	Q3	Q4	FULL YEAR	Q1	Q2	Q3	Q4	FULL YEAR
Depreciation	43.26	43.61	42.73	47.08	176.68	51.15	52.83	53.13	61.17	218.27
Depletion	64.00	80.71	89.64	67.11	301.46	52.76	77.25	79.84	52.96	262.81
Dry Wells (Including provision)	76.20	47.55	81.30	211.54	416.59	17.62	-11.77	3.50	158.14	167.49
Survey-G&G	104.87	48.90	59.36	106.07	319.20	61.15	90.09	66.62	152.63	370.49
<b>Total</b>	<b>288.33</b>	<b>220.77</b>	<b>273.03</b>	<b>431.80</b>	<b>1213.93</b>	<b>182.68</b>	<b>208.39</b>	<b>203.09</b>	<b>424.90</b>	<b>1019.06</b>

# Oil India Limited

(Rs. in Crores)

<b>Statutory Levies</b>										
	2010-11					2010-11				
	Q1	Q2	Q3	Q4	FULL YEAR	Q1	Q2	Q3	Q4	FULL YEAR
Royalty										
Onshore	211.41	329.55	336.62	269.62	1147.20	270.14	283.35	279.33	250.98	1083.80
Offshore	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cess	193.58	237.00	227.32	237.20	895.10	216.62	232.80	222.82	224.32	896.56
NCCD	3.87	4.74	4.55	4.74	17.90	4.33	4.65	4.46	4.49	17.93
Excise Duty	0.00	0.00	0.00	0.00				0.00	0.00	0.00
Education Cess	5.92	7.25	6.96	7.26	27.39	6.63	7.12	6.82	6.86	27.43
Sales Tax	63.82	100.68	100.78	89.44	354.72	84.58	89.99	83.43	73.54	331.55
<b>Total</b>	<b>478.61</b>	<b>679.22</b>	<b>676.22</b>	<b>608.26</b>	<b>2442.31</b>	<b>582.29</b>	<b>617.91</b>	<b>596.86</b>	<b>560.19</b>	<b>2357.26</b>

<b>Royalty</b>										
Onshore										
- Crude Oil	196.63	302.59	309.82	243.56	1052.60	262.72	275.49	272.14	239.05	1049.40
- Natural Gas	14.78	26.96	26.80	26.06	94.60	7.42	7.86	7.19	11.93	34.40
Total Onshore	211.41	329.55	336.62	269.62	1147.20	270.14	283.35	279.33	250.98	1083.80
Offshore										
- Crude Oil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Natural Gas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Offshore	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>211.41</b>	<b>329.55</b>	<b>336.62</b>	<b>269.62</b>	<b>1147.20</b>	<b>270.14</b>	<b>283.35</b>	<b>279.33</b>	<b>250.98</b>	<b>1083.80</b>

# Oil India Limited

(Rs. in Crores)

Interest/Dividend Income										
	2010-11					2009-10				
	Q1	Q2	Q3	Q4	FULL YEAR	Q1	Q2	Q3	Q4	FULL YEAR
Bank Deposits	216.02	110.10	192.04	228.53	746.69	146.75	105.79	130.14	145.82	528.50
Oil Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Site Restoration Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan to Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	3.96	4.18	3.83	4.49	16.46	2.16	2.22	4.20	3.69	12.27
Dividend Income	4.14	30.00	3.39	1.79	39.32	0.44	38.40	16.57	11.69	67.09
Prior Period										
IT Refund	0.00	0.00	0.00	0.00	0.00	0.00	71.81	1.35	-0.01	73.15
<b>Total</b>	<b>224.12</b>	<b>144.28</b>	<b>199.26</b>	<b>234.81</b>	<b>802.47</b>	<b>149.35</b>	<b>218.21</b>	<b>152.27</b>	<b>161.19</b>	<b>681.01</b>
Other Income	67.08	114.77	106.63	94.15	382.63	56.96	59.97	65.42	73.77	256.12
<b>Total</b>	<b>291.20</b>	<b>259.05</b>	<b>305.89</b>	<b>328.96</b>	<b>1185.10</b>	<b>206.31</b>	<b>278.17</b>	<b>217.69</b>	<b>234.96</b>	<b>937.13</b>
Other Income										
Claim towards under recovery	48.15	89.82	80.68	74.63	293.28	40.46	38.15	40.08	37.63	156.32
Scrap Disposal	0.66	0.46	0.26	0.86	2.25	0.03	0.28	1.11	0.08	1.50
Income from services	2.58	(0.97)	3.19	(2.05)	2.75	2.32	(1.00)	8.70	0.91	10.93
Misc Receipts	15.69	25.45	22.50	20.71	84.35	14.14	22.55	15.54	35.14	87.37
<b>Total</b>	<b>67.08</b>	<b>114.77</b>	<b>106.63</b>	<b>94.15</b>	<b>382.63</b>	<b>56.96</b>	<b>59.97</b>	<b>65.42</b>	<b>73.77</b>	<b>256.12</b>