

Oil India Limited

(Rs. in Crores)

FINANCIAL RESULTS							
	2010-11				2009-10		FULL YEAR
	Q1	Q2	Q3	9M	Q3	9M	
Sales Revenue	1523.43	2372.37	2388.65	6284.45	2041.33	6073.41	7905.56
Trade Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating revenue (A-B)	1523.43	2372.37	2388.65	6284.45	2041.33	6073.41	7905.56
Statutory Levies	478.61	679.22	676.22	1834.05	596.86	1797.08	2357.26
Op rev net of Levies (C-D)	1044.82	1693.16	1712.43	4450.40	1444.47	4276.33	5548.29
Other Revenue							
Interest & Dividend Income	224.12	144.28	199.26	567.66	152.27	519.82	681.01
Other Income	67.08	114.77	106.63	288.48	65.42	182.35	256.12
Sub Total (F)	291.20	259.05	305.89	856.14	217.69	702.17	937.13
Total Income (E+F)	1336.01	1952.21	2018.32	5306.54	1662.16	4978.50	6485.43
Expenditure							
Operating Expenditure	236.78	288.72	296.68	822.18	304.77	922.31	232.27
Provision & Write offs	90.64	58.13	93.77	242.54	42.47	73.33	282.72
Exchange Variation	(1.88)	0.34	3.76	2.22	1.40	(5.89)	(4.77)
Variation in Stock	(11.82)	3.12	(12.94)	(21.64)	(0.95)	2.98	1057.40
Sub Total (H)	313.73	350.31	381.27	1045.30	347.69	992.73	1567.62
PBDIT (G-H)	1022.29	1601.90	1637.05	4261.24	1314.47	3985.77	4917.81
Interest Payment	0.64	0.94	1.17	2.74	1.87	2.68	3.65
DD&A Cost	288.33	220.77	273.03	782.13	203.09	676.15	1019.06
Profit Before Tax (PBT) & Extra ordinary Item (I-J-K)	733.32	1380.20	1362.86	3476.37	1109.51	3306.94	3895.10
Extraordinary Item							
Profit Before Tax (PBT) (L+M)	733.32	1380.20	1362.86	3476.37	1109.51	3306.94	3895.10
Provision for Corporate Tax							
For Current Year	217.80	395.15	436.83	1049.78	374.73	1008.77	1159.82
For Earlier Years	0.00	0.00	0.00	0.00	(8.40)	3.68	3.68
For Deferred Tax	14.41	69.01	18.05	101.47	25.90	114.96	121.07
For Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total	232.20	464.17	454.88	1151.25	392.23	1127.41	1284.57
Profit After Tax (PAT)	501.11	916.03	907.98	2325.12	717.29	2179.53	2610.52
EPS	20.84	38.10	37.76	96.70	29.83	96.54	113.78

Oil India Limited

PHYSICAL QTY								
		2010-11						FULL YEAR
		Q1	Q2	Q3	9M	Q3	9M	
Crude Oil Prodn.								
- OIL	MMT	0.788	0.923	0.920	2.631	0.893	2.662	3.572
- JV	MMT	0.010	0.010	0.008	0.028	0.011	0.029	0.039
Total (incl. JV)	MMT	0.798	0.933	0.928	2.659	0.904	2.691	3.611
Gas	BCM							
- OIL	BCM	0.553	0.583	0.616	1.752	0.626	1.831	2.415
- JV	BCM	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total (incl. JV)	BCM	0.553	0.583	0.616	1.752	0.626	1.831	2.415
O+OEG	MMT	1.351	1.516	1.544	4.411	1.530	4.522	6.026
LPG	TMT	10.169	11.440	12.520	34.129	12.539	32.319	44.950
Crude Oil Sales	MMT							
- OIL	MMT	0.769	0.941	0.904	2.614	0.893	2.680	3.571
- JV	MMT	0.010	0.009	0.009	0.028	0.011	0.029	0.040
Total (incl. JV)	MMT	0.779	0.950	0.913	2.642	0.904	2.709	3.611
Gas Sales	BCM							
- OIL	BCM	0.423	0.442	0.479	1.344	0.486	1.416	1.863
- JV	BCM	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total (incl. JV)	BCM	0.423	0.442	0.479	1.344	0.486	1.416	1.863
LPG	TMT	10.014	11.198	12.374	33.586	12.547	31.795	44.934

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(Rs. in Crores)

FINANCIAL FIGURES							
	2010-11				2009-10		FULL YEAR
	Q1	Q2	Q3	9M	Q3	9M	
Crude Oil Sales							
- Excl JV	1295.83	2051.68	2024.07	5371.58	1817.12	5454.25	7065.43
-JV	26.23	24.27	23.42	73.92	26.46	66.57	93.28
Total (incl. JV)	1322.06	2075.95	2047.49	5445.50	1843.58	5520.82	7158.70
Gas Sales							
- Excl JV	147.97	226.96	237.37	612.29	123.89	369.15	485.68
-JV	0.00	0.00	0.00		0.00	0.00	0.00
Total (incl. JV)	147.97	226.96	237.37	612.29	123.89	369.15	485.68
LPG	18.09	20.48	22.00	60.57	21.51	49.20	76.31
Condensate	9.41	10.25	11.68	31.34	6.24	20.76	27.88
Transportation Income	25.90	38.73	70.12	134.75	46.11	113.50	156.99
Total Excl. JV	53.40	69.46	103.79	226.66	73.86	183.45	261.18
JV Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Incl. JV	53.40	69.46	103.79	226.66	73.86	183.45	261.18
Turnover	1523.43	2372.37	2388.65	6284.45	2041.33	6073.41	7905.56
Employee cost	249.88	226.95	286.71	763.54	230.30	765.08	968.88
Con. Of materials	26.54	42.64	37.45	106.63	34.26	116.61	150.03
Other Expenditure	141.44	117.70	173.15	432.29	117.91	349.05	710.43
Profit	501.11	916.03	907.98	2325.12	717.28	2179.53	2610.52
Under Recovery	729.66	399.40	558.59	1687.65	467.60	878.75	1548.81

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(Rs. in Crores)

Crude Oil Price in USD/BBL							
Rates in US \$	2010-11						FULL YEAR
	Q1	Q2	Q3	9M	Q3	9M	
Pre - Discount	78.10	75.48	85.68	79.73	73.89	66.25	68.53
Less: Discount	28.42	12.31	18.54	19.16	15.11	9.14	12.32
Post Discount	49.68	63.17	67.14	60.57	58.78	57.11	56.21

Post Discount-(₹/BBL)	2266.40	2936.79	3011.90	2765.63	2741.34	2738.42	2666.60
Exchange Rate	45.62	46.49	44.86	45.66	46.64	47.95	47.44

Impact of Under Recovery							
Particulars	2010-11						FULL YEAR
	Q1	Q2	Q3	9M	Q3	9M	
Subsidy Discount	729.66	399.40	558.59	1687.65	467.60	878.75	1548.81
Statutory Levies	121.61	66.57	93.10	281.28	77.93	146.46	258.14
Impact on PBT	608.05	332.83	465.49	1,406.38	389.67	732.29	1290.68
Impact on PAT	406.07	222.27	310.87	939.21	248.57	468.09	861.95

Upstream Share of Under Recovery							
ONGC	5515.54	3019.08	4222.47	12757.09	3496.66	6555.54	11554.32
OIL	729.66	399.40	558.59	1687.65	467.60	878.75	1548.81
GAIL	445.48	346.37	417.68	1209.53	396.74	929.99	1326.73
Total	6,690.68	3,764.85	5,198.74	15,654.27	4,361.00	8,364.28	14,429.86

Distribution of Upstream Share of Under Recovery							
IOCL	3671.26	2135.54	2886.11	8692.91	2275.66	4302.87	7548.32
BPCL	1549.55	821.35	1170.59	3541.49	963.97	2004.40	3472.44
HPCL	1,469.87	807.96	1,142.04	3419.87	1,121.37	2,057.01	3409.11
Total	6,690.68	3,764.85	5,198.74	15,654.27	4,361.00	8,364.28	14,429.87

Distribution of OIL's Share of Under Recovery							
IOCL	729.66	399.40	558.59	1687.65	467.60	878.75	1548.81
BPCL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HPCL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	729.66	399.40	558.59	1,687.65	467.60	878.75	1,548.81

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DDA COST								
	2010-11							
	Q1	Q2	Q3	9M		Q3	9M	FULL YEAR
Depreciation	43.26	43.61	42.73	129.60		53.13	157.10	218.27
Depletion	64.00	80.71	89.64	234.35		79.84	209.85	262.81
Dry Wells	76.20	47.55	81.30	205.05		3.50	91.33	167.49
Survey-G&G	104.87	48.90	59.36	213.13		66.62	217.87	370.49
Total	288.33	220.77	273.03	782.13	#	203.09	676.15	1019.06

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Statutory Levies							
	2010-11				2009-10		FULL YEAR
	Q1	Q2	Q3	9M	Q3	9M	
Royalty							
Onshore	211.41	329.55	336.62	877.58	279.33	832.82	1083.80
Offshore	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cess	193.58	237.00	227.32	657.90	222.82	672.23	896.56
NCCD	3.87	4.74	4.55	13.16	4.46	13.44	17.93
Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Education Cess	5.92	7.25	6.96	20.13	6.82	20.57	27.43
Sales Tax	63.82	100.68	100.78	265.28	83.43	258.01	331.55
Total	478.61	679.22	676.22	1834.05	596.86	1797.08	2357.26

Royalty							
	2010-11				2009-10		FULL YEAR
	Q1	Q2	Q3	9M	Q3	9M	
Onshore							
- Crude Oil	196.63	302.59	309.82	809.04	272.14	810.35	1049.40
- Natural Gas	14.78	26.96	26.80	68.54	7.19	22.47	34.40
Total Onshore	211.41	329.55	336.62	877.58	279.33	832.82	1083.80
Offshore							
- Crude Oil	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Natural Gas	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Offshore	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	211.41	329.55	336.62	877.58	279.33	832.82	1083.80

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Interest/Dividend Income							
	2010-11				2009-10		FULL YEAR
	Q1	Q2	Q3	9M	Q3	9M	
Bank Deposits	216.02	110.10	192.04	518.16	130.14	382.68	528.50
Oil Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Site Restoration Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan to Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	3.96	4.18	3.83	11.97	4.20	8.58	12.27
Dividend Income	4.14	30.00	3.39	37.53	16.57	55.40	67.08
Prior Period							
IT Refund	0.00	0.00	0.00	0.00	1.35	73.16	73.16
Total	224.12	144.28	199.26	567.66	152.27	519.82	681.01

Other Income	67.08	114.77	106.63	288.48	65.42	182.35	256.12
Total	291.20	259.05	305.89	856.14	217.69	702.17	937.13

Other Income							
Claim towards under recovery	48.15	89.82	80.68	218.65	40.08	118.68	156.32
Scrap Disposal	0.66	0.46	0.26	1.39	1.11	1.41	1.50
Income from services	2.58	(0.97)	3.19	4.80	8.70	10.02	10.93
Misc Receipts	15.69	25.45	22.50	63.64	15.54	52.23	87.37
Total	67.08	114.77	106.63	288.48	65.42	182.35	256.12